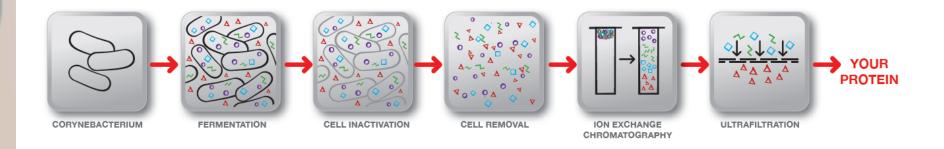
Need Protein Expression? Don't Make It Complicated.



Corporate Data and Financial Highlights

Establishment

May 20, 1909

Employees

30,000

Net sales

¥1,106,807 Mil (\$9,460 Mil)

Operating income

¥60,322 Mil (\$516 Mil)

Net (loss) income

¥34,912 Mil (\$298 Mil)

Shareholders' equity

¥528,762 Mil (\$4,519 Mil)

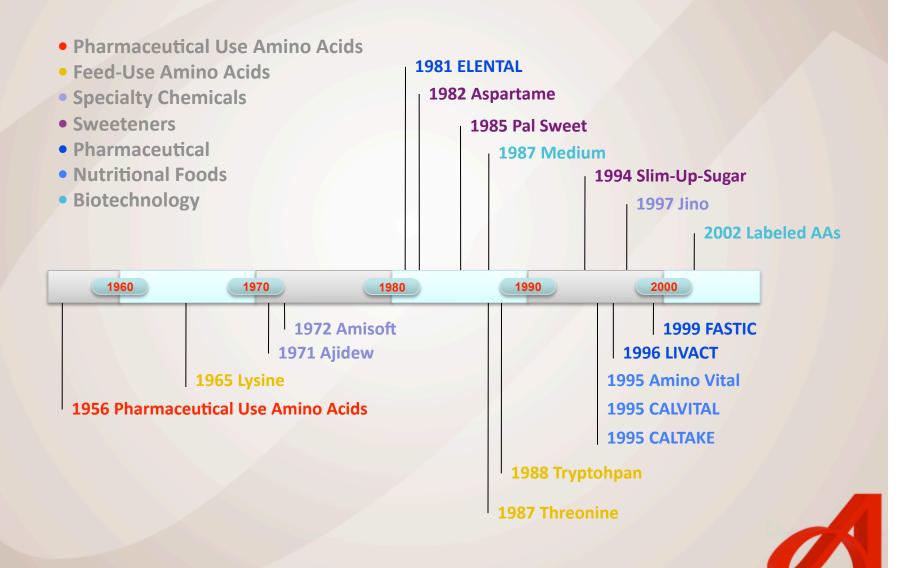
(As of March 31, 2006)

Ajinomoto Global Share



- Pioneer in Amino Acids production since 1956
- No. 1 Market Share
- More than 130 patent applications on Amino Acids during last 3 years

50 Years of Fermentation Experience



Ajinomoto BIO Technologies

- Bacterial Fermentation
 - -Amino Acids
 - -Nucleic Acids
- Bacterial Enzymation
 - –L-Alanyl-L-Glutamine
- Bacterial Expression (CORYNEXTM)
 - Transglutaminase
 - -IGF-1
 - -Custom protein expression



Commitment to Quality

- cGMP production
- FDA approved facility
- Conformity to JP/USP/EP
- High Standard of Quality Corporate Compliance Program (ASQA)
- Complete Animal Component Free Facility
- Accommodate quality audits / quality questionnaires
- Kosher and Halal Certified
- Microbiological Controlled
- Drug Master Files for all Amino Acids Produced



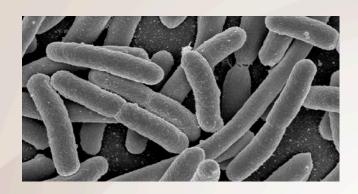
Corynex Expression System

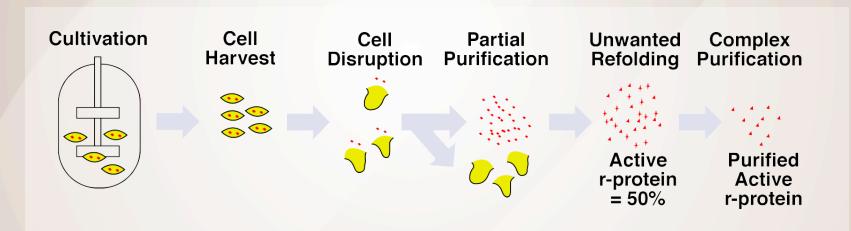
Breakthrough technology from Ajinomoto



- Gram-positive, fast growing soil bacterium
- Non-sporulating
- Nonpathogenic
- Genome-clarified
- Patented

Production Using e-coli





Complex process with many purification steps.

Produces unwanted refolding and many impurities.

Corynebacterium glutamicum



Ajinomoto's unique production process using specially developed expression system Corynebacterium glutamicum - an amino acid producing bacterium

Cultivation Cell Simple Purification Simple process Few impurities Well suited for high volume production, with minimal contaminants

Advantages of Corynex

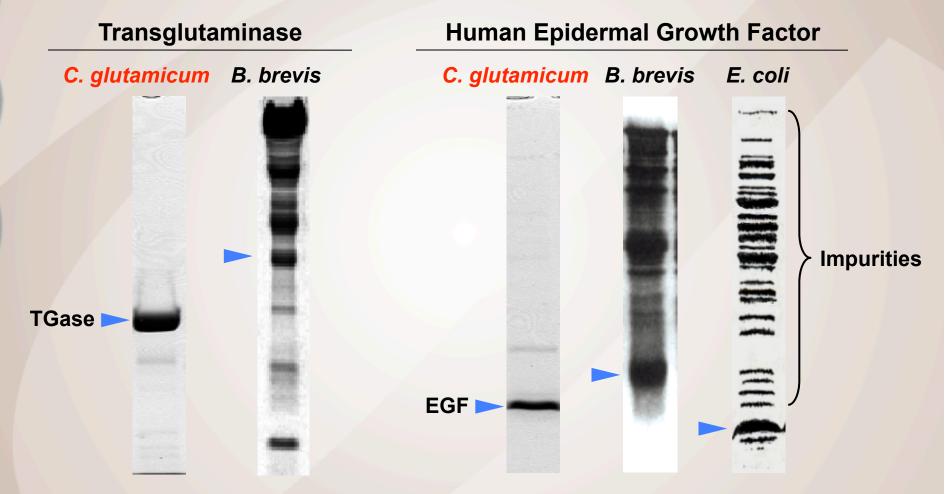
Expression system	Protein Accumulation	Protein Extraction	Refolding	Purification process
E.coli	Intra-Cell	Additional Steps Required	Additional Steps Required	Complicated
Yeast	Extra-Cell	Not Required	Additional Steps Required	Complicated
CORYNEX	Extra-Cell	Not Required	Not Required	Simple



Advantages of Corynex Expression

- Simplified expression process
 - Quick strain development
 - Developmental tool box
- Secretes active proteins
- Engineered to eliminate host protein secretion
 - Fewer purification steps
 - Fewer unwanted byproducts (proteases)
- High efficiency/no capacity constraints
- Wide range of target proteins capabilities: including complicated r-Proteins.
- Continuous R&D development published.

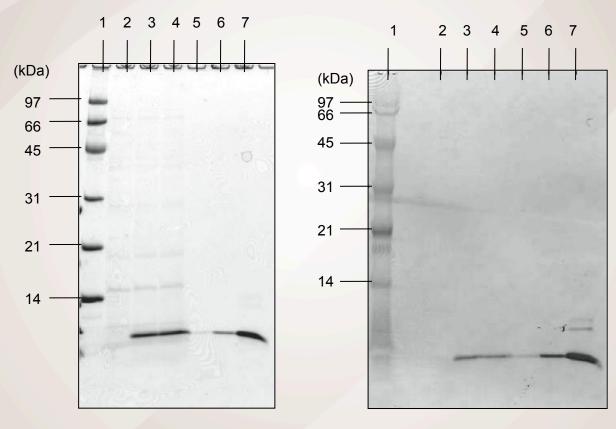
Secretes Fewer Host Proteins



These gels represent the fermentation broth



Expressing Directly into the Medium with *Folded* Structure



Gel

Western



The Protein is Active

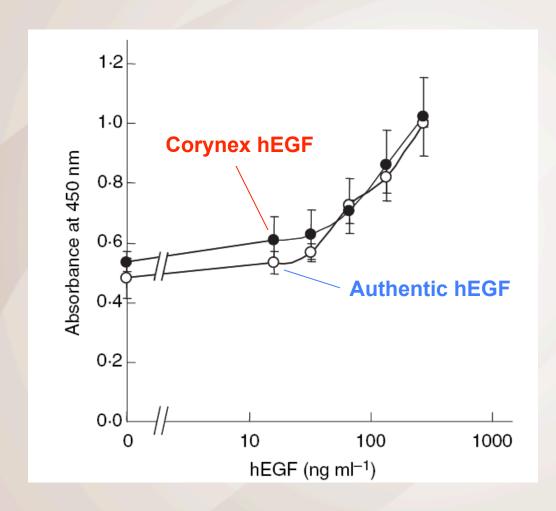


Figure 2 Stimulation of the growth of MCF-7 cells by human epidermal growth factor (hEGF). Authentic hEGF (open circle) or hEGF secreted by Corynebacterium glutamicum (closed circle) was added to the cultures at various concentrations (0, 15-625, 31-25, 62-5, 125 and 250 ng ml⁻¹). After 4 days, the numbers of living cells were measured using the WST-1 assay method.

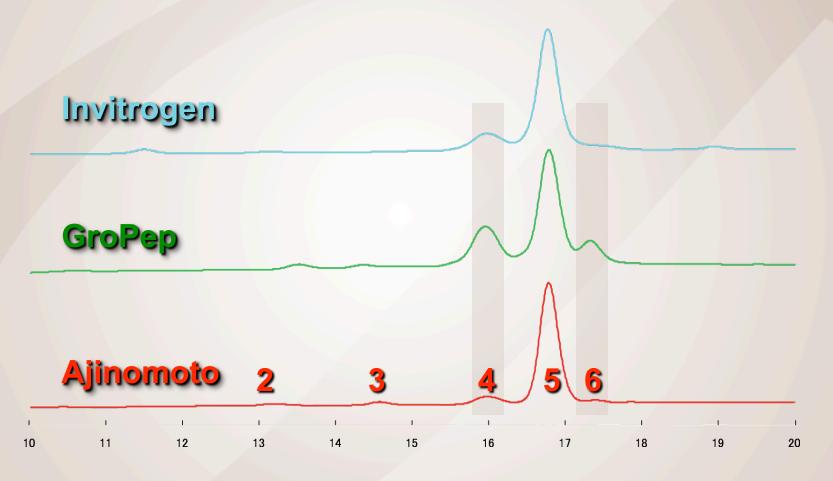


Production Process for IGF-1 using Corynex

GroPep Ajinomoto E.Coli Corynebacterium **Fermentation Fermentation Cell harvest** pH adjustment **Cell disruption** MF filtration (Cell removal) Centrifuge Ion Ex. Chrom. Refolding Ion Ex. Chrom. Rev.-phase Chrom. Ion Ex. Chrom. 0.22μ m filtration **Gel filtration Ultrafiltration** Diafiltration Freeze dry



Comparison of IGF-1 quality





A Wide Range of Proteins

Heterologous protein production by CORYNEX in test-tube culture

Protein	Organism		
	Prokaryote		
Transglutaminase	Streptomyces mobaraensis		
Prolyl-endo peptidase	Streptomyces mobaraensis		
Serine protease	Streptomyces albogriseolus		
Phytase	Bacillus subtilis		
Phytase	Bacillus licheniformis		
Phytase	Escherichia coli		
Isomalto dextranase	Arthrobacter		
Dextranase	Arthrobacter		
Protein glutaminase	Chryseobacterium proteolyticum		
	Eukaryote		
EGF	Human		
Insulin	Human		
IGF-I	Human		
Serum albumin	Human		
LIF	Human		
scFv	Mouse		
GFP	Jellyfish		



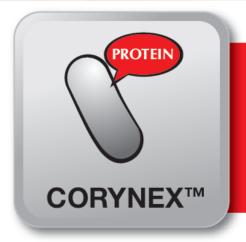
Corynex Expression Toolbox

- Codon Usage
- Signal Peptides
- Secretion Pathways
- Fusion Partners/co-expression products



Ajinomoto Corynex Offerings

- Strain Development
- Fermentation Services
- Purification Services
- Protein Characterization
- Analytical Services



Advanced Science That Delivers Better Results. Visit www.corynex.com, e-mail corynex@ajiusa.com or call 877-526-7963 for details.

EXPRESSION SYSTEM

